
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 24, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952N0	
High Rate ¹	0.155%	
Allotted at High Price	56.51%	
Investment Rate ²	99.960819	
	0.157%	
Median Rate ³	0.145%	
Low Rate ⁴	0.130%	
Issue Date	January 27, 2011	
Maturity Date	April 28, 2011	
	Tendered	Accepted
Competitive	\$134,356,130,000	\$26,832,635,000
Noncompetitive	\$1,169,102,600	\$1,169,102,600
FIMA (Noncompetitive)	\$998,400,000	\$998,400,000
Subtotal⁵	\$136,523,632,600	\$29,000,137,600⁶
SOMA	\$0	\$0
Total	\$136,523,632,600	\$29,000,137,600
	Tendered	Accepted
Primary Dealer ⁷	\$108,150,000,000	\$15,755,835,000
Direct Bidder ⁸	\$15,945,000,000	\$4,333,120,000
Indirect Bidder ⁹	\$10,261,130,000	\$6,743,680,000
Total Competitive	\$134,356,130,000	\$26,832,635,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$136,523,632,600/\$29,000,137,600 = 4.71

⁶ Awards to combined Treasury Direct systems = \$934,277,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.